

Staff and Pensions Committee

25 February 2010

Agenda

The Staff and Pensions Committee will meet at the **SHIRE HALL, WARWICK**, on **THURSDAY 25 FEBRUARY 2010** at **3:30 p.m.**

1. General

- (1) Apologies for absence.
- (2) Members Declarations of Personal and Prejudicial Interests.

Members to declare the existence and nature of their personal interests at the commencement of the relevant item (or as soon as the interest becomes apparent). If that interest is a prejudicial interest the Member must withdraw from the room unless one of the exceptions applies.

Membership of a district or borough council is classed as a personal interest under the Code of Conduct. A Member does not need to declare an interest unless the Member chooses to speak on the matter relating to their membership. If the Member does not wish to speak on the matter, the Member may still vote on the matter without making a declaration.

- (3) Minutes of the public meeting held on the 12 November 2009 (copy attached).

2. Review of Pension Fund Risk Management

Report of the Warwickshire Pension Fund Investment Board.

Report drawing attention to the highest risks facing the Pension Fund.

Recommendation

That the Staff and Pensions Committee note that pensioners' longevity represents the highest risk to the Pension Fund and that, in consequence, the Warwickshire Pension Fund Investment Board considers it important to continue to discourage early retirement.

3. Private Equity Contract

Report of the Strategic Director, Resources.

Report requesting approval of the private equity tender for the pension fund.

Recommendation

That the Committee approve the commencement process for the appointment of a private equity manager (fund of funds) for the Warwickshire pension fund.

4. Any other items

Which the Chair decides are urgent.

5. Item Containing Exempt Information

To consider passing the following resolution:

'That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 4 of Schedule 12A of the Local Government Act 1972'

(NB. Copies of extracts describing exempt information are available in Warwickshire Libraries, the County Council Handbook and the Access to Information Register held in my office).

6. Exempt extract of minutes of the meeting held on 12 November 2009

JIM GRAHAM
Chief Executive

Board Membership

Councillors: Jose Compton, Alan Farnell (Chair), Eithne Goode, Brian Moss and Heather Timms.

General Enquiries: Please contact Jean Hardwick on 01926 412476

E-mail: jeanhardwick@warwickshire.gov.uk Enquiries about specific reports:

Please contact the officers named in the reports.